

# SHARED OWNERSHIP FIRST-COME, FIRST-SERVED POLICY



### Looking to buy one of our Shared Ownership homes? This document will give you all the information you need to know about how we decide who to sell our homes to. We'll make sure you understand it before we start the process.

Our homes are very popular, and there are often more customers wanting our Shared Ownership homes than what we have for sale. That's why we want to be clear on how we decide who we sell them to. We follow the current regulations and offer our Shared Ownership homes on a first-come, first-served basis.

#### This is how our first-come, first-served policy works:

- for our new homes, the first customer to do the initial checks with our panel Mortgage Adviser gets to choose their home after it's been released
- for our resale homes, the first customer to have a successful Stage 2 assessment completed with our panel Mortgage Adviser. (Confirmed by the date the assessment arrives with Abri).

# We want to make sure everything runs smoothly, so here are some important points to keep in mind:

- if you're interested in one of our new homes, be sure to contact our panel Mortgage Adviser as soon as possible. The offer of the property will be based on the date and time of your assessment
- if you're interested in one of our resale homes, you have five working days to proceed to sale agreed, from the date of the offer.

#### Sometimes there are extra rules about who can get a home. This can include:

- a local connection you may have to live or work in a specific area to qualify
- if you work in certain jobs, for example if you work for the Ministry of Defence (MoD).

In these cases, if you fit these criteria you'll be given priority. More information on local area connections can be found on the <u>Abri Homes website</u>.

For more information on MoD priority, please get in touch with a member of the Sales team.

## **GET IN TOUCH**

#### 0800 145 6663

#### abrihomes.co.uk

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Terms and conditions apply, all purchases are subject to affordability and eligibility, and only available on selected developments and properties in England only. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP ON YOUR MORTGAGE.



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