



SHARED OWNERSHIP
FIRST COME, FIRST
SERVED POLICY



SHARED OWNERSHIP NEW BUILD AND RESALE FIRST COME, FIRST SERVED POLICY

This policy applies to every allocation of a Shared Ownership home to a prospective customer. We will ensure all prospective customers are aware of our policy approach when offering them a Shared Ownership home. We will ensure all prospective customers are aware of the process prior to expending any cost to themselves.

As demand for our Shared Ownership homes often outstrips supply, it is imperative that we are clear in how we allocate and offer our Shared Ownership homes to prospective customers.

We follow current regulatory guidance and offer our Shared Ownership homes on a first come, first served basis.

Our first come, first served policy is based upon:

- whoever is first to pass their initial assessment by our panel mortgage advisor following a development price release (new build customers)
- whoever is first to pass their initial assessment by our panel mortgage advisor and make a successful viewing (resales customer).

Abri reserves the right to withdraw from sale if an applicant:

- has not completed their full assessment with our panel mortgage broker within 5 working days from the property 'Hold' date (new build customers)
- has not proceeded to a sale agreed within 5 working days from the date of the full assessment and offer (resales customer).

Abri will hold a property for a further limited time if an applicant requires special consideration and cannot complete the process in the above timeframe.

In some instances, there may be additional rules dictating the allocation of our properties. This can include:

- a local connection – applicants may have to live or work in a specific locality to qualify
- applicants in certain jobs may take precedence, such as working for the Ministry of Defence.

In these cases, applicants that fit these criteria will be given priority.

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0800 145 6663

abrihomes.co.uk

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